

LETTER OF BUDGET TRANSMITTAL

Date: January 30, 2023

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2023 budget and budget message for RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4 in Larimer County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 30, 2022. If there are any questions on the budget, please contact:

Lisa Johnson, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710
Lisa.Johnson@claconnect.com

I, Lisa Johnson, District Manager of the RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4 hereby certify that the attached is a true and correct copy of the 2023 budget.

By: 

Lisa Johnson, District Manager

STATE OF COLORADO
COUNTY OF LARIMER
RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4
2023 BUDGET RESOLUTION

The Board of Directors of the Rudolph Farms Metropolitan District No. 4, Larimer County, Colorado held a special meeting on Wednesday, November 30, 2022, at the hour of 6:00 P.M., via video conference at https://teams.microsoft.com/l/meetup-join/19%3ameeting_Y2ExNmRhYWYtNDExNi00MDE2LWFiYzQtOWEzNDaxMDcxOTAx%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e78628f-89cd-4e97-af6c-60df84b55ffe%22%7d and via telephone conference at Dial-In: 720-547-5281, Conference ID: 727 177 429#.

The following members of the Board of Directors were present:

President: Rudy Byler
Treasurer/Secretary: Michael Kleinman

Also present were: Karlie R. Ogden, Esq.; Icenogle Seaver Pogue, P.C.; Shauna D'Amato and Zach Leavitt; CliftonLarsonAllen LLP ; Lisa Lyscio; Pacific North Enterprises, LLC.

Ms. Lisa Johnson reported that proper notice was made to allow the Board of Directors of the Rudolph Farms Metropolitan District No. 4 to conduct a public hearing on the 2023 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District, www.RudolphFarmsMDs.com, no less than twenty-four hours prior to the holding of the meeting, and to the best of her knowledge, remains posted to the date of this meeting.

Thereupon, Director Kleinman introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors (the "Board") of the Rudolph Farms Metropolitan District No. 4 (the "District") has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2022; and

WHEREAS, the proposed budget is less than fifty thousand dollars (\$50,000.00), due and proper notice was made by posting in three public places within the District's boundaries a notice indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District's increased property tax revenues resulting from a request to the Division pursuant to Section 29-1-302(1), C.R.S.; and the Affidavit of Posting evidencing the same is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Wednesday, November 30, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4, LARIMER COUNTY, COLORADO:

Section 1. Summary of 2023 Revenues and 2023 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2023. In the event the final assessed valuation provided by the Larimer County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Michael Kleinman, Secretary and Treasurer of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2023 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$154 and that the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$7,713. That for the purposes of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 20.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 6. 2023 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$386 and that the 2022 valuation for assessment, as certified by the Larimer County Assessor, is \$7,713. That for the purposes of meeting all debt retirement expenses of the District during the 2023 budget year, there is hereby levied a tax of 50.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 7. 2023 Mill Levy Adjustment. The Board may adjust the mill levy, as specifically set forth in the District's Service Plan (the "Adjusted Mill Levy"). The Board hereby determines in good faith to establish the Adjusted Mill Levy as set forth in the mill levy certification attached hereto as Exhibit C pursuant to the authority granted by its Service Plan to ensure that the District's revenues shall be neither diminished nor enhanced as a result of the changes effecting the mill levy. Subject to adjustment and finalization by the District's accountant in accordance with Section 2 hereof, the Board further authorizes that the Adjusted Mill Levy be reflected in the District's Certification of Tax Levies to be submitted to the Board of County Commissioners of Larimer County on or before December 15, 2022, for collection in 2023.

Section 8. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Larimer County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Byler.

RESOLUTION APPROVED AND ADOPTED THIS 30TH DAY OF NOVEMBER 2022.

RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4

DocuSigned by:

Rudy Byler

3F6C9608EFA04E7

By: Rudy Byler
Its: President

ATTEST:

DocuSigned by:

Michael Kleinman

98C912E00679479

By: Michael Kleinman
Its: Secretary/Treasurer

STATE OF COLORADO
COUNTY OF LARIMER
RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4

I, Michael Kleinman, hereby certify that I am a director and the duly elected and qualified Secretary and Treasurer of the Rudolph Farms Metropolitan District No. 4, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Rudolph Farms Metropolitan District No. 4 held on Wednesday, November 30, 2022, via video conference at https://teams.microsoft.com/l/meetup-join/19%3ameeting_Y2ExNmRhYWYtNDExNi00MDE2LWFiYzQtOWEzNDcxMDcxOTAx%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e78628f-89cd-4e97-af6c-60df84b55ffe%22%7d and via telephone conference at Dial-In: 720-547-5281, Conference ID: 727 177 429#, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 30th day of November 2022.



DocuSigned by:
Michael Kleinman
98C912E00679473...
Michael Kleinman, Secretary/Treasurer

EXHIBIT A

Affidavit
Notice as to Proposed 2023 Budget

COUNTY OF LARIMER, STATE OF COLORADO

AFFIDAVIT OF POSTING

RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4

I, Hugh Hurd, being duly sworn, upon my oath do hereby certify that Notices as to Proposed 2023 budgets were posted in three places within the boundaries of the Rudolph Farms Metropolitan District No. 4, at 3:00 P.M. on November 25, 2022 at least 24 hours prior to the Special Meeting of the Board of Directors to be held at 6:00 P.M. on Wednesday, November 30, 2022.

Dated this 24th day of January 2023.

By: [Signature]

STATE OF COLORADO)
) ss.
COUNTY OF Arapahoe)

The foregoing instrument was acknowledged before me this 24th day of January 2022, by Hugh Hurd as an individual.
2023

WITNESS my hand and official seal.

My commission expires: 3 7/28/2023

SEAL

[Signature]
Notary Public

SANDRA L. BRANDENBURGER
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20034024917
MY COMMISSION EXPIRES 07/28/2023

FORT COLLINS COLORADOAN

Invoice Text

NOTICE AS TO PROPOSED 2023 BUDGET AND HEARIN

STATE OF COLORADO
COUNTY OF LARIMER
AFFIDAVIT OF PUBLICATION

ICENOGL SEAVR POGUE
4725 S MONACO ST

DENVER CO 80237

I, being duly sworn, deposes and says that said is the legal clerk of the Fort Collins Coloradoan; that the same is a daily newspaper of general circulation and printed and published in the City of Fort Collins, in said county and state; that the notice or advertisement, of which the annexed is a true copy, has been published in said daily newspaper and that the notice was published in the regular and entire issue of every number of said newspaper during the period and time of publication of said notice, and in the newspaper proper and not in a supplement thereof; that the publication of said notice was contained in the issues of said newspaper dated on

11/16/22

that said Fort Collins Coloradoan has been published continuously and uninterrupted during the period of at least six months next prior to the first publication of said notice or advertisement above referred to; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof; and that said newspaper is a daily newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.



Legal Clerk

Subscribed and sworn to before me, within the County of Brown, State of Wisconsin this 16th of November 2022.



Notary Public

5.15.23

Notary Expires

Legal No.0005485475

Ad#:0005485475

P O : RFMD 4

This is not an invoice

of Affidavits:1

NANCY HEYRMAN
Notary Public
State of Wisconsin

Affidavit Prepared
Wednesday, November 16 2:15 am

NOTICE AS TO PROPOSED 2023
BUDGET AND HEARING
RUDOLPH FARMS METROPOLITAN
DISTRICT NO. 4

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4 for the ensuing year of 2023. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Rudolph Farms Metropolitan District No. 4 to be held at 6:00 P.M., on Wednesday, November 30, 2022. The meeting will be held via video conference at https://teams.microsoft.com/join/n/19%3ameeting_Y2ExNmRhYWY1NDExN100MDE2LWFiyzQtQWEzNDxMDcxOTAx%40hread.v2/0?context=%7b%22Tid%22%3a%224aa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%220id%22%3a%227e78628f-89cd-4e97-af6c-60df84b55ffe%22%7d and via telephone conference at Dial-In: 720-547-5281, Conference ID: 727 177 429#. Any interested elector within the Rudolph Farms Metropolitan District No. 4 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2023 budget.

BY ORDER OF THE BOARD OF
DIRECTORS:
RUDOLPH FARMS METROPOLITAN
DISTRICT NO. 4

By: */s/ ICENOGLI | SEAVER | POGUE*
A Professional Corporation

0005485475
Coloradoan
November 16, 2022

**NOTICE AS TO PROPOSED 2023 BUDGET AND HEARING
RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4**

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the **RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4** for the ensuing year of 2023. A copy of such proposed budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed budget will be considered at a hearing at the special meeting of the Rudolph Farms Metropolitan District No. 4 to be held at 6:00 P.M., on Wednesday, November 30, 2022. The meeting will be held via video conference at https://teams.microsoft.com/l/meetup-join/19%3ameeting_Y2ExNmRhYWYtNDExNi00MDE2LWFiYzQtOWEzNDcxMDcxOTAx%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%227e78628f-89cd-4e97-af6c-60df84b55ffe%22%7d and via telephone conference at Dial-In: 720-547-5281, Conference ID: 727 177 429#. Any interested elector within the Rudolph Farms Metropolitan District No. 4 may inspect the proposed budget and file or register any objections at any time prior to the final adoption of the 2023 budget.

**BY ORDER OF THE BOARD OF DIRECTORS:
RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4**

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *The Coloradoan*
Publish On: Wednesday, November 16, 2022

EXHIBIT B

Budget Document
Budget Message

RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2023

**RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/23/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property Taxes	-	-	540
Specific Ownership Tax	-	-	38
Other Income	-	-	722
Total revenues	<u>-</u>	<u>-</u>	<u>1,300</u>
Total funds available	<u>-</u>	<u>-</u>	<u>1,300</u>
EXPENDITURES			
General Fund	-	-	300
Debt Service Fund	-	-	1,000
Total expenditures	<u>-</u>	<u>-</u>	<u>1,300</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>1,300</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,

1/23/23

ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
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ASSESSED VALUATION

Agricultural	\$	187	\$	196	\$	7,713
Certified Assessed Value	\$	187	\$	196	\$	7,713

MILL LEVY

General	0.000	0.000	20.000
Debt Service	0.000	0.000	50.000
Total mill levy	0.000	0.000	70.000

PROPERTY TAXES

General	\$	-	\$	-	\$	154
Debt Service	-	-	-	-	-	386
Budgeted property taxes	\$	-	\$	-	\$	540

BUDGETED PROPERTY TAXES

	\$	-	\$	-	\$	540
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**RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4
GENERAL FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/23/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property Taxes	-	-	154
Specific Ownership Taxes	-	-	11
Other Income	-	-	135
Total revenues	-	-	300
Total funds available	-	-	300
EXPENDITURES			
General and administrative			
County Treasurer's fees	-	-	3
Transfers to Rudolph Farms No. 6	-	-	162
Contingency	-	-	135
Total expenditures	-	-	300
Total expenditures and transfers out requiring appropriation	-	-	300
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/23/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Property Taxes	-	-	386
Specific Ownership Taxes	-	-	27
Other Income	-	-	587
Total revenues	-	-	1,000
Total funds available	-	-	1,000
EXPENDITURES			
General and administrative			
County Treasurer's fees	-	-	8
Transfers to Rudolph Farms No. 6	-	-	405
Contingency	-	-	587
Total expenditures	-	-	1,000
Total expenditures and transfers out requiring appropriation	-	-	1,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -

No assurance provided. See summary of significant assumptions.

**RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Rudolph Farms Metropolitan District No. 4 (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized concurrently with Rudolph Farms Metropolitan District Nos. 1-3 and 5-6 (collectively, the Districts) by order and decree of the District Court for Larimer County on May 30, 2018, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located entirely within the City of Fort Collins, Larimer County, Colorado.

Pursuant to the Consolidated Service Plan, District No. 6 will serve as the service district and will be responsible for managing the construction and operation of the facilities and improvements for the Districts. The District, along with District Nos. 1-3 and 5 will serve as the financing districts and are responsible for providing the funding and tax base needed to support the capital improvements.

During elections held on May 8, 2018 a majority of the District's electors authorized general obligation indebtedness of \$1,887,000,000 for the above listed facilities, intergovernmental agreements and debt refunding. Additionally, on May 8, 2018, the District's voters authorized the District to collect, retain and spend all revenues in excess of TABOR spending, revenue raising or other limitations.

The Consolidated Service Plan limits the aggregate amount of debt that may be issued by the Districts to \$111,000,000.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

**RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

The calculation of the taxes levied is displayed on the Property Tax Summary Information page of the budget using the adopted mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7.00% of the property taxes collected by the District.

Expenditures

Transfer to Rudolph Farms Metropolitan District No. 6

Pursuant to an intergovernmental agreement, property taxes, net of fees, generated from the District's operating mill levy, and specific ownership tax receipts attributable to such mill levy, will be transferred to District No. 6, the Operating District, which pays all administrative and operating expenditures of the Districts.

Debt and Leases

The District has no outstanding debt, nor operating or capital leases.

This information is an integral part of the accompanying budget.

EXHIBIT C

Certification of Tax Levy

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of LARIMER COUNTY, Colorado.

On behalf of the RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4,
 (taxing entity)^A

the BOARD OF DIRECTORS,
 (governing body)^B

of the RUDOLPH FARMS METROPOLITAN DISTRICT NO. 4,
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,713 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,713 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2022 for budget/fiscal year 2023.
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>20.000</u> mills	\$ <u>154</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	20.000 mills	\$ 154
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	<u>50.000</u> mills	\$ <u>386</u>
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	70.000 mills	\$ 540

Contact person: (print) Michael Kleinman Daytime phone: (303) 779-5710
 Signed: Michael Kleinman Title: Board Member

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^l:

- 1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^k:

- 3. Purpose of Contract: Imposition of Debt Service Levy for Series 2022 RFMD No. 6 Bonds
 Title: Capital Pledge Agreement
 Date: September 7, 2022
 Principal Amount: \$40,575,000
 Maturity Date: June 1, 2052
 Levy: 50.000
 Revenue: \$386

- 4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Rudolph Farms Metropolitan District No. 4 of Larimer County, Colorado on this 30th day of November 2022.



DocuSigned by:

Michael Kleinman

93C912E00079473

Michael Kleinman, Secretary/Treasurer